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INDEPENDENT AUDITORS REPORT

Trustees of the Presbytery
Beaver-Butler Presbytery
Presbyterian Church (U.S.A.)

Report on the Financial Statements

We have audited the accompanying statement of assets, liabilities, and net assets (modified cash basis) of the Beaver-Butler Presbytery (a non-profit organization) as of December 31, 2020, and the related statement of revenue, expenses, and other changes in net assets (modified cash basis) for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities and net assets (modified cash basis) of the Beaver-Butler Presbytery as of December 31, 2020 and its revenue, expenses and other changes in net assets (modified cash basis) for the year then ended, on the basis of accounting described in Note 1.

The 2019 financial statements were reviewed by us and our report thereon, dated August 24, 2020, stated that we were not aware of any material modifications that should be made to those statements for them to be in conformity with the modified cash basis of accounting. However, a review is substantially less in scope than an audit and does not provide a basis for the expression of an opinion on the financial statements taken as a whole.

Basis of Accounting

We draw attention to Note 1, of the financial statements which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

CYPHER & CYPHER

A handwritten signature in black ink that reads "Cypher & Cypher". The script is cursive and somewhat stylized, with the ampersand being a simple cross symbol.

CERTIFIED PUBLIC ACCOUNTANTS

Canonsburg, Pennsylvania
June 21, 2021