



BEAVER-BUTLER PRESBYTERY CAP 2.0

CHURCH GROWTH SUPPORT LOAN APPLICATION FORM

CHURCH INFORMATION

CHURCH NAME:

MAILING ADDRESS:

CITY: STATE: ZIP:

TELEPHONE: EMAIL:

WEBSITE (IF AVAILABLE): WWW.

PIN #: MEMBERSHIP: AVG. WORSHIP ATTENDANCE:

CONTACT PERSON:

TELEPHONE: EMAIL:

PASTOR:

CLERK OF SESSION:

TELEPHONE: EMAIL:

TREASURER:

TELEPHONE: EMAIL:

LOAN INFORMATION

SUMMARIZE GROWTH OPPORTUNITY:
(additional information can be attached)

LOAN AMOUNT REQUEST \$

PLANNED REPAYMENT STRATEGY: CAPITAL CAMPAIGN BUDGETED EXPENSE
OTHER:

For FPC Use Only: Receipt Date: _____ Received by: _____

DISCLOSURES

ALONG WITH THIS APPLICATION, THE FOLLOWING ITEMS MUST ALSO BE SUBMITTED PRIOR TO APPROVAL:

- (1) PRIOR TWO (2) COMPLETE YEARS AND CURRENT YEAR TO DATE FINANCIAL INFORMATION (INCOME, EXPENSES, AND BALANCE SHEET)
- (2) PROPOSED BUDGET IF AVAILABLE ALONG WITH THE CURRENT YEAR'S BUDGET
- (3) ESTIMATE (APPRAISAL) OF COSTS TO COMPLETE THE PROJECT AND SUPPORTING DOCUMENTATION
- (4) THE COMPLETED APPLICATION AND SUPPORTING DOCUMENTATION MUST BE SUBMITTED ONLY AT A PRESBYTERY MEETING BY A RULING ELDER. THE INFORMATION SHOULD BE PROVIDED TO A MEMBER CONDUCTING THE MEETING REGISTRATION.

TERMS

FOLLOWING ARE THE TERMS OF THIS LOAN:

- (1) LOAN IS TO BE PAID BACK TO THE BEAVER-BUTLER PRESBYTERY IN 12 or 20 EQUAL QUARTER END INSTALLMENTS COMMENCING THE FIRST FULL QUARTER END AFTER THE RECEIPT OF THE LOAN. A LOAN PAYMENT FORM WILL BE PROVIDED ALONG WITH THE CHECK FOR SUBMISSION WITH EACH PAYMENT.
- (2) NO INTEREST WILL BE CHARGED ON THE PRINCIPAL LOAN BALANCE.
- (3) AFTER ALL QUARTERLY PAYMENTS HAVE BEEN REPAID, TIMELY REPAYMENT WILL BE ASSESSED BY THE COORDINATING TEAM IN CONJUNCTION WITH THE FINANCIAL PLANNING COMMITTEE.
- (4) IF TIMELY REPAYMENT IS DEEMED TO HAVE OCCURRED, A GOOD FAITH PAYMENT EQUAL TO 15% (12 Quarters) OR 10% (20 Quarters) OF THE LOAN BALANCE WILL BE PROVIDED TO THE CHURCH.

LOAN RESTRICTIONS

- (1) ONLY ONE GRANT OR LOAN PER CHURCH WILL BE AWARDED IN 2020.
- (2) THE COORDINATING TEAM WILL ULTIMATELY DECIDE WHETHER EACH LOAN SHOULD BE APPROVED, SUBJECT TO RECOMMENDATION FROM THE FINANCIAL PLANNING COMMITTEE
- (3) THE TOTAL OUTSTANDING LOANS TO ALL CHURCHES WILL BE CAPPED AT \$50,000 IN 2020.